

FAIRMONT BUILDING COMMISSION  
SPECIAL MEETING  
TUESDAY, JULY 22, 2025  
4:00 P.M.  
CITY MANAGER'S CONFERENCE ROOM  
CITY-COUNTY COMPLEX – J. HARPER MEREDITH BUILDING  
200 JACKSON STREET  
FAIRMONT, WEST VIRGINIA

# A G E N D A

- I. CALL TO ORDER
- II. ROLL CALL OF MEMBERS
- III. OLD BUSINESS
  - A. Approve Minutes – May 21, 2025
- IV. COMMUNICATIONS, ANNOUNCEMENTS, PUBLIC HEARINGS
  - A. Communications with Commissioners
  - B. Announcements by Commissioners
  - C. Public Hearings
- V. COMMISSIONER'S REPORTS
- VI. CONSIDERATION OF BUSINESS
  - A. PENDING BUSINESS
    - No pending business
  - B. NEW BUSINESS
    - 1. Introduction, First Reading, Set Public Hearing, An Ordinance Of The Fairmont Building Commission:  
  
Authorizing, Approving, Ratifying And Confirming The Purchase Of Those Certain Parcels Of Real Estate, Together With The

Improvements Thereon And The Appurtenances Thereunto Belonging, By The Fairmont Building Commission From Beltline, LLC, The Purchase Of Which Was Previously Authorized By Ordinance No. 2060, For Use As A Facility To Assist In Providing The Essential Public Services Conducted By The City Of Fairmont's Department Of Public Works, Which Parcels Of Real Estate Are More Particularly Bounded And Described As Follows:

<u>Description</u>	<u>District /</u>	<u>Map/ Parcel</u>
8015 SQ FT 10 <sup>th</sup> & MINOR	Fairmont City 6 /	0143 0001 0000
25158 SQ FT (0.578 AC) 10 <sup>th</sup> ST	Fairmont City 6 /	0144 0000 0000
0.07 AC (3026 SQ FT) 10 <sup>th</sup> ST	Fairmont City 6 /	0169 0002 0000

Authorizing The Financing Of The Purchase Price For Said Real Estate, And Related Costs Not Otherwise Provided For, Through A Purchase Money Loan Evidenced By The Issuance, Execution And Delivery By The Fairmont Building Commission Of A Promissory Note Payable To Wesbanco Bank Inc., In The Principal Amount Not To Exceed \$665,000.00, Together With Interest Of 4.600% Per Annum For A Term Of Ten (10) Years; And

Authorizing The Leasing Of Said Real Estate, Together With The Improvements Thereon And All Necessary Appurtenances Thereunto Belonging, To The City Of Fairmont And The Leasing Of Said Real Estate By The City Of Fairmont From The Fairmont Building Commission; And

Prescribing The Forms And Authorizing The Execution And Delivery By The Fairmont Building Commission, As Applicable, The Purchase Agreement, Governmental Certificate, Business Loan Agreement, Promissory Note, Deed Of Trust, Assignment Of Rents, Lease And/Or Such Other Documents Or Instruments As May Be Considered Necessary To Evidence Such Loan And The Security Therefor, The Leasing Of Said Real Estate, And The Respective Obligations Of The Parties; And Authorizing And Approving Other Documents And Matters Related To The Terms And Conditions Of The Loan And The Security Of The Lender And Providing For Certain Other Matters In Connection Therewith.

## VII. ADJOURNMENT